

Finance Report for AGM March 6th 2023

Bank total 31/10/2022 was £21,200; 31/10/2021 was £20,030

N.B. I have omitted figures for 2019/20, but fyi the surplus was £866 that year.

FROME FESTIVAL LTD				
FORECAST FOR YEAR ENDED 31ST OCTOBER 2022				
Income and Expenditure				
		2021/2022	2020/2021	2018/2019
	Income			
A	Ticket Sales (Total; £24K was transferred to other promoters)	50698	18770	58470
B	Food Feast	3385	0	3875
C	Sponsorship	7010	3165	9613
C1	Brochure Entry	6068	3870	7291
D	Advertising	2050	-235	2600
E	Other Income	8	0	18
F	Total Income relating to activities	69219	25570	81867
	Less:-			
G	Direct Event Costs	44241	22140	51145
H	Food Feast Costs	3796	0	3682
I	Promotion Costs	14662	7900	11507
J	Total costs relating to activities	62699	30040	66334
K	Surplus on activities (F-J)	6520	-4470	15533
L	Income from Friends	3858	3740	4560
L1	Fundraising and donations	6100	1930	1363
M	Surplus available for overheads (before grants) (K+L+L1)	16478	1200	21456
	Festival overheads			
N	Staff costs	22864	19000	18752
O	Travel & subsistence	7	0	182
Q	Office costs	6270	3200	3444
R	Fees & Insurance	3897	3160	3404
	Bank Charges	68	0	0
S	Total Overheads	33106	25360	25782
T	Surplus/Deficit before grants (M-S)	-16628	-24160	-4326
U	Grants	17300	10950	10000
V	Surplus/Deficit (T+U)	672	-13210	5674

Margaret Perry 14/2/23